

*Charles D. Peebler, Jr., 47-200 W. Eldorado Drive, Indian Wells, CA 92210*

January 24, 2006

Dear Friends:

It hardly seems possible that we are nearing the end of January 2006!

I can report no real change in my health other than a continuing deterioration of my eye sight! As a result, I resigned from one of my boards (AvalonBay Communities – NYSE). I did so very reluctantly based upon my high regard for the company, its management, and my fellow directors! That leaves me on two NYSE Boards ... Meredith Corporation and Valmont Industries.

I wanted you all to be aware that the date and place for the Society for PSP dinner honoring Dr. John Steele and me is now going to be at the University Club in NYC on the 31<sup>st</sup> of May. We are keeping our fingers crossed that the dinner will be successful. My former colleagues, David Bell, Co-Chairman of Interpublic Group, and Harris Diamond, CEO of Weber Shandwick Worldwide, will be the Dinner Co-Chairs; and Nancy Nichols, Senior Vice President, External Affairs, of Weber Shandwick is coordinating the event for us.

Toni and I are enjoying life in the desert. I continue to exercise as much as I can – generally ride my bike at least 7 miles a day, swim most every day, work out with a trainer three times a week, plus golf three times a week or more. All of which seems positive.

Recently, *U.S.A. Today* had an article on the benefits to Parkinson's patients from exercise. I'm just assuming the same holds true for PSP.

Toni and I can't begin to thank all of our friends for your continued interest and support. Until you find yourself in a situation like we have found ourselves, you can't truly reflect on the value of friendship. We thank you one and all!

Toni joins me in sending our best!

Yours sincerely,

Charles D. Peebler, Jr.

CDP/wmk

P.S. I would prefer to send my updates via e-mail from now on. If you'd like to receive them in that manner, please forward your e-mail address to me at [peebler@plumcapital.com](mailto:peebler@plumcapital.com). Thanks.