

July 30, 2007

Dear Friends:

It was with great regret that I resigned from the Valmont Industries board while we were in Kohler, Wisconsin, at the board retreat. I returned from Kohler to go into the Eisenhower Medical Center for two days ... as the doctor puts it – to get my oil changed.

Since then, we left on Friday to head to Laguna Beach to spend two months at the Montage Resort. It is nice to be in cooler weather. The good thing is that it's only a two-hour drive from Eisenhower and all of my doctors.

I am feeling much better and have learned that although my coughing has increased, I have no aspiration, which is great news. It will lessen my chances of getting pneumonia greatly. Due to my trip to Kohler and the stay at Eisenhower, I gained weight, which is good news in some ways since I had lost over 20 lbs.

We enjoyed our time in Idaho and are now hoping for a sale. We have had a few lookers, but so far no buyers. If we could sell it, it would be a big stress relief for Toni. Due to the impending sale of Idaho, we have moved the Peebler PSP Research Foundation mailing address to:

The Peebler PSP Research Foundation
74-923 Highway 111 – PMB 226 (make sure you indicate PMB and not "Suite")
Indian Wells, CA 92210

Thank you for your continued support. God bless and I will write to you from the Montage after we get settled.

Toni joins me in sending our love.

All my best.

Chuck