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October 21, 2005

Dear Friends:

As promised, here is the second installment of my October letter. Mark and I had a great trip to New York. It was made all the more pleasant for me to be traveling with Mark. We started out in Tulsa with the Ray Siegfried funeral. I'm glad we made the effort. We were reminded of what a truly great and brave man we had as a friend who will be missed. Then it was on to New York.

We stayed at the River Club ... arriving in the rain late Monday evening. It rained like the devil during our entire stay in New York. Tuesday evening, we had a great dinner with all the Peebler boys ... Todd, David, Mark & Dad ... a great time was had by all! Wednesday was devoted to the Peebler PSP Research Foundation. We had a wonderful meeting and minutes of that meeting for those of you who are interested is attached.

We returned home on Thursday. I was tired, but actually held up well. On my return, I found an ever improving Toni Peebler. She wanted to be remembered for some truly great accomplishments, but now feels her claim to fame will be the fastest and best recovery recorded for knee surgery!

After a few days in Palm Springs, Abraham and I went to Omaha for a Valmont Board meeting and returned last night. Valmont reported a 44% increase in third quarter earnings and hit a new closing high of \$30 a share. Boy, oh boy, do these directors do good work!

I go to Dr. Nazemi today and hopefully get started testing a new medication. I'll report later. In the meantime, my balance is good, eye sight is terrible, and swallowing seems to be marginally improved. All for now ... Toni joins me in sending our best!

Yours sincerely,

Charles D. Peebler, Jr.

CDP/wmk

P.S. With Dr. Nazemi, we agreed that we wanted to be aggressive in looking for a cure rather than passive. As a result, I'm now taking Namenda (Memantine HCI tablets used to treat Alzheimer's). Stay tuned for results!

Att. (Minutes of the Peebler PSP Research Foundation Board meeting)